

INDEPENDENT AUDITOR'S REPORT

To the Members of IBTADA

We have audited the accompanying financial statements of IBTADA, Near Itarana Circle Rajgarh Road, 200 Feet Bypass, Alwar (Raj) 301001 which comprise the Balance Sheet as at March 31, 2021, Income & Expenditure Account and the Receipts & Payments Accounts for the year then ended, and a summary of significant accounting policies, notes on accounts and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that gives a true and fair view of the financial position and financial performance of the Society in accordance with the generally accepted accounting practices in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give a true and fair view:

- (i) In the case of Balance Sheet, of the state of affairs of the above named Society, as at 31st March 2021 and
- (ii) In the case of Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

Place- Alwar
Dated- 04.09.2021

For Rahul M. Agarwal & Co.
Chartered Accountant

Rahul M. Agarwal
M. No. 416206
UDIN-21416206AAAABO1918



Rs

BALANCE SHEET AS AT MARCH 31,		2021	2020	
Sch.				
SOURCES OF FUNDS				
Corpus Fund	1	2,50,00,000		2,25,00,000
Capital and Other Funds	2			
Capital Assets Fund		1,11,40,333	1,14,17,806	
Un-restricted Funds		67,02,260	46,00,030	1,60,17,836
Liabilities				
Restricted Project Funds	3	2,00,05,287		97,47,225
Current Liabilities	4	57,29,254		33,13,311
Total		6,85,77,134		5,15,78,372
APPLICATION OF FUNDS				
FIXED ASSETS				
Cost	5	1,69,25,636	1,58,12,330	
Less : Depreciation		57,85,303	43,94,524	1,14,17,806
CURRENT ASSETS AND ADVANCES				
Cash, Bank Savings and FDs	6	5,66,10,044	3,88,41,328	
Loans & Advances	7	3,11,700	4,98,202	
Other Current Assets	8	5,15,057	8,21,036	
Total		5,74,36,801		4,01,60,566
Total		6,85,77,134		5,15,78,372

Fund Based Receipts and Payments Accounts	14
Accounting Policies and Notes on Accounts	15

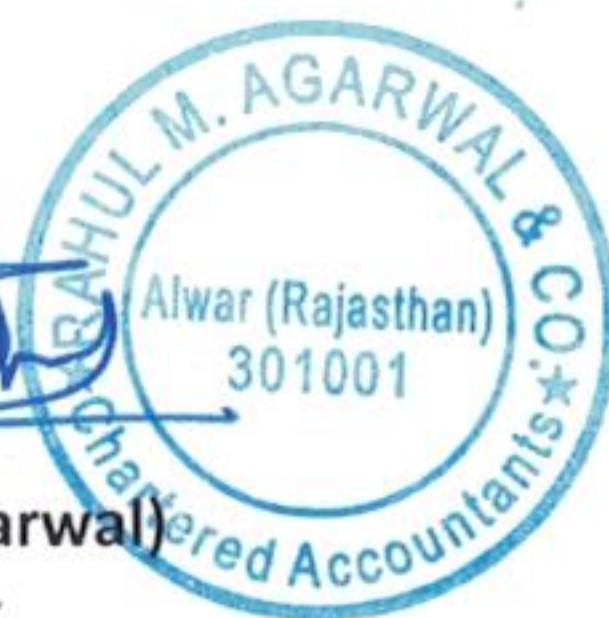
[Signature]
Chairperson

[Signature]
Treasurer

As per our Report of even date
for **Rahul M Agarwal & Co.**
Chartered Accountants

Alwar
September 04th, 2021

[Signature]
(Rahul M Agarwal)
Partner
M. No. 416206



[Signature]
Executive Director

		Rs	
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED			
MARCH 31,		2021	2020
	<i>Sch.</i>		
INCOME			
Project Based Restricted Grants	9	6,05,13,489	5,72,01,437
Income from Interest and Investments		42,65,637	13,13,535
Donations and Other Receipts	10	63,30,735	50,66,534
Total		7,11,09,861	6,35,81,506
EXPENDITURE			
Education Programme	11	1,95,56,913	2,43,41,521
Livelihoods Programme	12	3,77,55,421	2,50,15,351
Administration and Overheads	13	51,82,687	45,71,858
Covid Relief Programme		28,99,304	-
Fixed Assets Acquired		11,13,306	13,25,798
Total		6,65,07,631	5,52,54,528
Excess of Income over Expenditure		46,02,230	83,26,978
		7,11,09,861	6,35,81,506

Fund Based Receipts and Payments Accounts	14
Accounting Policies and Notes on Accounts	15

As per our Report of even date
for **Rahul M Agarwal & Co.**
Chartered Accountants

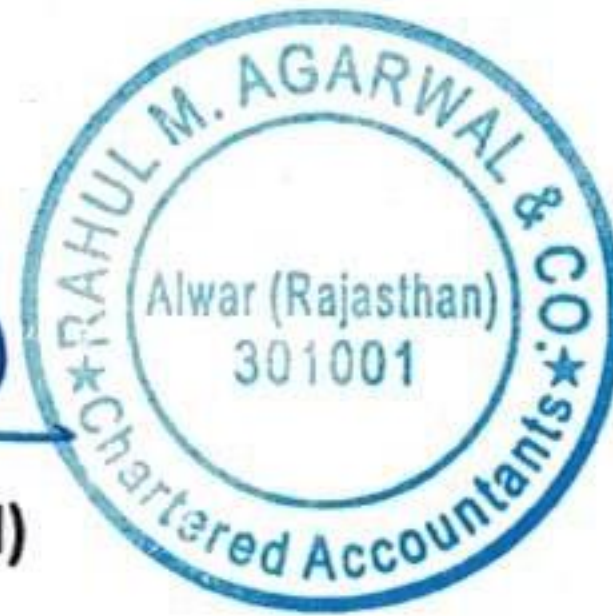
[Signature]
Chairperson

[Signature]
Treasurer

Alwar
September 04th, 2021

[Signature]

(Rahul M Agarwal)
Partner
M. No. 416206



[Signature]

Executive Director

SCHEDULES TO BALANCE SHEET AS AT MARCH 31,**2021****2020****Schedule 1: Corpus Funds****Grants from :****Indian**

Opening Balance	2,14,71,342		1,89,71,342	
Add: Additional Grant Received during the year	-		-	
Transfer from Unrestricted Fund	25,00,000	2,39,71,342	25,00,000	2,14,71,342

Foreign

Opening Balance	10,28,658		10,28,658	
Add: Additional Grant Received during the year	-		-	
		10,28,658		10,28,658

Total		2,50,00,000		2,25,00,000
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Schedule 2: Capital and General Fund**Capital Assets Fund**

Opening Balance	1,14,17,806		1,14,15,726	
During this year (Net)	(2,77,473)	1,11,40,333	2,080	1,14,17,806

Unrestricted Funds

Opening Balance	46,00,030		29,56,358	
During this year	46,02,230		41,43,672	
Less transferred to Corpus fund	(25,00,000)	67,02,260	(25,00,000)	46,00,030

Total		1,78,42,593		1,60,17,836
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Schedule 3: Restricted Project Funds

Opening Balance	97,47,225		55,63,919	
During this year	1,02,58,062	2,00,05,287	41,83,306	97,47,225

Schedule 4: Current Liabilities

PF Payable	3,70,048		4,22,150	
Salary and Travel payable	24,20,981			
Staff Security Deposits	20,74,913		16,35,880	
Employees Contributory welfare fund	3,52,465		3,29,205	
Sundry Creditors/ Venders, Contractors, Tax	5,10,847	57,29,254	9,26,076	33,13,311
		57,29,254		33,13,311

As per our Report of even date
for **Rahul M Agarwal & Co.**

Chartered Accountants

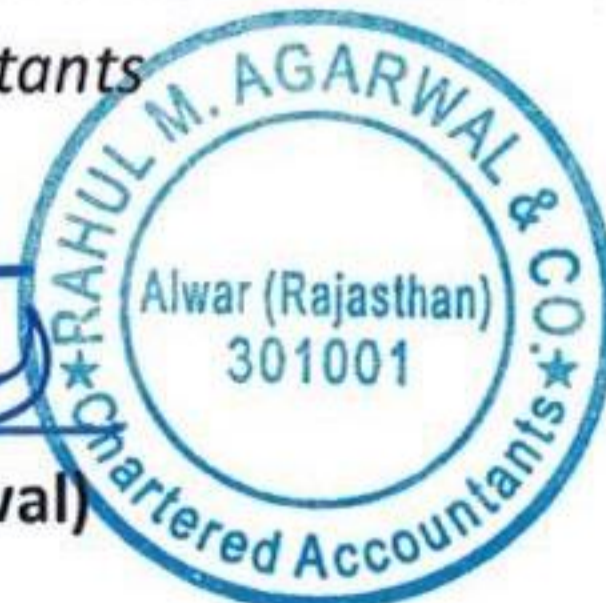
(Signature)
Chairperson

(Signature)
Treasurer

Alwar
September 04th, 2021

(Signature)
(Rahul M Agarwal)

Partner
M. No. 416206



(Signature)
Executive Director

SCHEDULE 5: FIXED ASSETS

Rs

Assets	Rate of Dep.	GROSS BLOCK				DEPRECIATION				Written down value as at	
		As at 01-Apr-20	Additions	Deletion	As at 31-Mar-21	As at 01-Apr-20	Additions	Deletion	As at 31-Mar-21	31-Mar-21	31-Mar-20
Owned Assets											
Land	0%	10,75,502	-	-	10,75,502	-	-	-	-	10,75,502	10,75,502
Building	10%	1,04,38,600	4,33,761	-	1,08,72,361	21,62,387	8,49,309	-	30,11,696	78,60,665	82,76,213
Furniture and Fixture	10%	10,69,154	1,13,190	-	11,82,344	3,37,244	79,940	-	4,17,184	7,65,160	7,31,910
Office Equipments	15%	6,17,358	3,39,250	-	9,56,608	2,83,216	1,01,015	-	3,84,231	5,72,377	3,34,142
Computer and Accessories	40%	19,44,857	1,76,705	-	21,21,562	13,20,700	3,00,100	-	16,20,800	5,00,762	6,24,157
Electrical Equipments	15%	6,66,859	50,400	-	7,17,259	2,90,977	60,415	-	3,51,392	3,65,867	3,75,882
Total		1,58,12,330	11,13,306	-	1,69,25,636	43,94,524	13,90,779	-	57,85,303	1,11,40,333	1,14,17,806
<i>Previous year</i>		<i>1,45,87,038</i>	<i>13,25,798</i>	<i>1,00,506</i>	<i>1,58,12,330</i>	<i>31,71,312</i>	<i>13,04,042</i>	<i>80,830</i>	<i>43,94,524</i>		

As per our Report of even date
for **Rahul M Agarwal & Co.**

Chartered Accountants



Chairperson



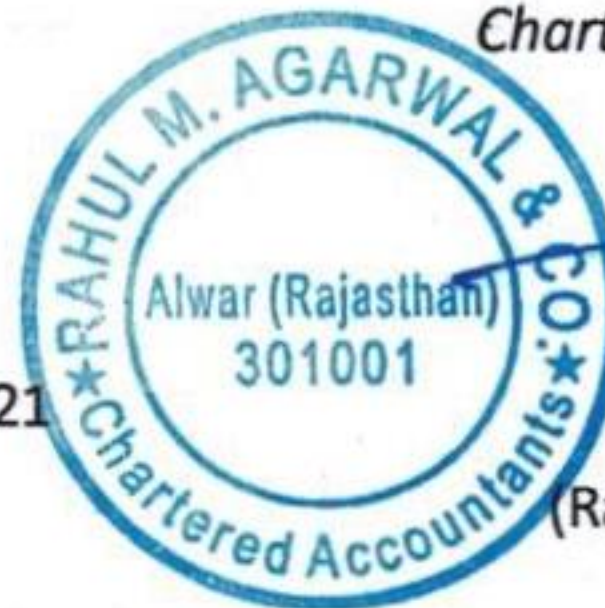
Treasurer



Executive Director

Alwar

September 04th, 2021




(Rahul M Agarwal)

Partner

M. No. 416206

SCHEDULES TO BALANCE SHEET AS AT MARCH 31,

	2021		2020	
Schedule 6: Cash and Bank				
Cash in Hand	18,081		25,197	
Bank Balances				
In Savings Accounts	3,27,41,963		1,59,66,131	
Fixed Deposits	2,38,50,000	5,66,10,044	2,28,50,000	3,88,41,328
Schedule 7: Loans and Advances				
Loans and Advances-employees	3,01,700		4,90,202	
Others/ Debtors/Deposits	10,000	3,11,700	8,000	4,98,202
Schedule 8: Other Current Assets				
Income Tax Refund Due	5,15,057			8,21,036
Opening till 31/03/2020	8,21,036		5,41,466	
TDS refund received during year	4,86,712			
Written Off	54,754		0	
For year 2020-21	2,35,487	5,15,057	2,79,570	
Total		5,15,057		8,21,036
Schedule 9: Project Based Restricted Grants				
Project based grants received during the year	7,07,71,551			
Add: Unutilised grants from last year	97,47,225			
Less: Unutilised grants carried forward to next year	2,00,05,287			5,72,01,437
		6,05,13,489		
Schedule 10: Other Receipts				
Sale of Assets	-		7,300	
SHG Project receipts	28,06,377		29,62,543	
Donations and unrestricted grants	34,43,836		18,06,705	
Misc. Receipts	80,522	63,30,735	2,89,986	50,66,534

As per our Report of even date
for **Rahul M Agarwal & Co.**
Chartered Accountants



(Rahul M Agarwal)
Partner
M. No. 416206

[Signature]
Chairperson

[Signature]
Treasurer

Alwar

September 04th, 2021

[Signature]
Executive Director

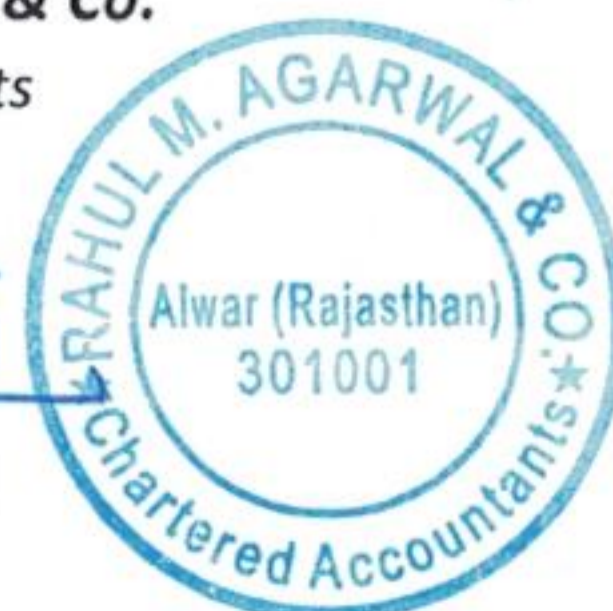
**Schedules to the Income and Expenditure Account
for the year ended March 31,**

	2021	2020	
Schedule 11: Education Programme			
a) Project activities for Beneficiaries	42,56,948		52,99,854
b) Training & Capacity Building of Beneficiaries	2,23,675		8,44,204
c) Programme Execution			
Salaries & Benefits of Project Staff	1,24,70,103	1,47,00,716	
Training & Capacity Building of Staff	95,740	2,44,603	
Travel & Conveyance	10,30,675	11,08,433	
Consultancy & Contractors	7,94,097	14,25,501	
Administrative Expenses	6,85,675	7,18,210	1,81,97,463
	<u>1,95,56,913</u>		<u>2,43,41,521</u>
Schedule 12: Livelihoods Programme			
a) Project activities for Beneficiaries	1,54,44,933		63,92,583
b) Training & Capacity Building of Beneficiaries	16,81,539		29,66,296
c) Programme Execution			
Salaries & Benefits of Project Staff	1,73,29,928	1,32,29,010	
Training & Capacity Building of Staff	1,25,358	1,88,492	
Travel & Conveyance	16,90,480	12,09,905	
Consultancy & Contractors	5,32,205	2,18,042	
Administrative Expenses	9,50,978	8,11,023	1,56,56,472
	<u>3,77,55,421</u>		<u>2,50,15,351</u>
Schedule 13: Overheads			
Salaries & Benefits	39,05,192	3727938	
Training & Capacity Building of Staff	1,731	320	
Travel & Conveyance	76,529	125084	
Contractors & Consultancy	3,54,048	112768	
Rent, Water & Electricity	1,29,958	151407	
Printing & Stationery	40,434	37204	
Postage & Telephone	37,173	21146	
Repairs and Maintenance	1,52,713	96735	
Auditors' Remuneration	25,000	25000	
Legal & Professional Exp.	6,095	-	
Miscellaneous Expenditure	1,53,747	51332	
Office maintenance	3,00,067	222924	4571858
Assets Acquired			
Assets Acquired	11,13,306	11,13,306	13,25,798
		<u>13,25,798</u>	<u>13,25,798</u>

As per our Report of even date
for **Rahul M Agarwal & Co.**
Chartered Accountants

Alwar
September 04th, 2021


(Rahul M Agarwal)
Partner
M.No. 416206




Chairperson


Treasurer


Executive Director

SCHEDULE 14: FUND BASED RECEIPTS AND UTILISATION FOR THE YEAR ENDED MARCH 31, 2021

S. No.	Name of the Agency	Balance As on 01.04.2020	Grant Received	Interest/Other Receipts	Total Receipts	Utilised	Appropriated/ Adjusted	Balance As on Mar 31, 2021
RESTRICTED FUNDS - INDIAN								
1	Axis Bank Foundation	16,75,563	2,08,16,042	1,88,265	2,10,04,307	1,89,57,867		37,22,003
2	Bajaj Auto CSR	21,19,212	46,00,000	-	46,00,000	67,08,911		10,301
3	EdelGive Foundation - Rights Project	15,07,525	2,40,179	-	2,40,179	17,47,704		-
4	Gillete India Limited	14,13,086	40,00,000	-	40,00,000	30,60,406		23,52,680
5	Leap for Word	(22,878)	15,32,848	-	15,32,848	13,10,281		1,99,689
6	PTC Foundation Turst	18,23,800	47,85,788	-	47,85,788	61,46,243		4,63,345
7	Sahjeevan	1,44,272	(1,44,272)	-	(1,44,272)	-		-
8	Shapoorji Pallonji Finance Pvt Ltd	7,42,371	27,81,317	-	27,81,317	34,65,471		58,217
9	DMICDC Neemrta Solar Power Co	(89,000)	89,000	-	89,000	-		-
10	Azim Premji Philanthropic Initiative	-	1,22,43,900	4,17,285	1,26,61,185	68,16,416		58,44,769
11	Frontier Markets consulting pvt ltd	-	18,00,000	-	18,00,000	16,99,208		1,00,792
12	HDFC Bank	-	19,36,496	1,897	19,38,393	7,89,448		11,48,945
13	Shapoorji Pallonji Jammu Udhampur Highway Ltd	-	45,00,000	-	45,00,000	-		45,00,000
14	RCRC (SRIJAN and EZF)	-	15,00,000	-	15,00,000	15,00,000		-
	Total Indian	93,13,951	6,06,81,298	6,07,447	6,12,88,745	5,22,01,955		1,84,00,741
RESTRICTED FUNDS - FOREIGN								
15	EdelGive Foundation - Rights Project	-	67,37,621	-	67,37,621	65,51,759		1,85,862
16	Girl Rising	-	5,46,338	-	5,46,338	12,020		5,34,318
17	EMpower	4,33,274	28,06,294	-	28,06,294	23,55,202		8,84,366
	Total Foreign	4,33,274	1,00,90,253	-	1,00,90,253	89,18,981		16,04,546
	TOTAL RESTRICTED FUNDS	97,47,225	7,07,71,551	6,07,447	7,13,78,998	6,11,20,936		2,00,05,287
UNRESTRICTED FUNDS								
18	Indian Funds	24,70,059	33,67,076	54,72,853	88,39,929	53,67,922	25,00,000	34,42,066
19	Foreign Funds	21,29,971	76,760	10,72,236	11,48,996	18,773	-	32,60,194
	TOTAL UNRESTRICTED FUNDS	46,00,030	34,43,836	65,45,089	99,88,925	53,86,695	25,00,000	67,02,260
	GRAND TOTAL	1,43,47,255	7,42,15,387	71,52,536	8,13,67,923	6,65,07,631	25,00,000	2,67,07,547

As per our Report of even date
for **Rahul M Agarwal & Co.**
Chartered Accountants

Alwar
September 04th, 2021



Rahul M Agarwal
Partner; M. No. 412006

Chairperson

Treasurer

Executive Director

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING MARCH 31, 2021

Rs.

(A) RECEIPTS :**Opening Balance**

Cash in hand	25,197	
Cash at bank	1,59,66,131	1,59,91,328

Receipts during the year

Contribution - Foreign Agencies	1,00,90,253	
Contribution Indian Agencies	6,18,43,864	
Donation	22,81,270	
Interest Saving Account	16,12,744	
Interest Fixed Deposits	24,85,007	
Interest - Other	8,010	
Bank Commission for SHG Linkage	27,04,666	
Staff Welfare Fund	1,400	
Sundry Income	75,522	
Tax Recoverable	5,12,490	8,16,15,226

Total (A)**9,76,06,554****(B) PAYMENTS :**

Covid -19 Community Support	16,85,226
Eduction/Transport Support for Girls Edu.	5,34,965
Material/Inputs/ Consumable	79,241
Transportation of Materials	24,790
Teaching & Learning Materials	585
Honorarium Travel to Community Persons	3,86,400
Community mtg, trg and exposure	4,540
Training Meeting & Exp. of Community Persons	210
Support to Community & community Institutions	10,45,000
Staff mtg.,trg. & Exposure	23,363
Contractual Staff Remuneration	37,468
Travel Boarding & Lodging Expenses - Staff	270
Local Conveyance - Staff	3,722
Local Conveyance - Consultant	342
Travel Boarding & Lodging Expenses - Non Staff	9,694
Printing & Stationery	7,160
Postage, Telegram and Telephone	2,957
Rent, Water and Electricity	1,81,347
Maintenance - Equipments	10,976
Maintenance - Resource Centre Building	35,950
Office Tea and Refreshment Expenses	53,555
Office Maintenance Expenses	50,707
Miscellaneous Expenses	67,790
Bank Charges	400
Recruitment	1,264
Legal & Professional Exp.	1,995
Sundry Creditors	29,17,972
Salary Payable	2,38,66,353
PF Payable	44,28,881
Staff Security Deposits	1,82,525
Local Conveyance Payable	19,06,105
Consultancy and Contractors- Payable	35,66,241
Consultancy & Contractors LC -Payable	2,682

Audited Financial Statements for the year ended March 31, 2021



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RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING MARCH 31, 2021

Rs.

Vendors	65,91,291	
Expenses Payable	1,01,68,828	
Tax on Salary	2,26,095	
Tax on Contract	17,785	
Tax on Consultancy	48,169	
Work in Progress (NOG)	61,600	
Fixed Deposits	10,00,000	
Deposits	15,500	
Work Advance	25,02,874	
Staff Loan	1,70,600	
Salary/Stipend Advance	11,58,874	
Advance to Parties	10,51,606	
Sundry Debtors	7,12,612	
		6,48,46,510
Closing Balance		
Cash in Hand	18,081	
Cash at Bank	3,27,41,963	3,27,60,044
	Total (B)	9,76,06,554

As per our Report of even date
for **Rahul M Agarwal & Co.**

Chartered Accountants


Chairperson

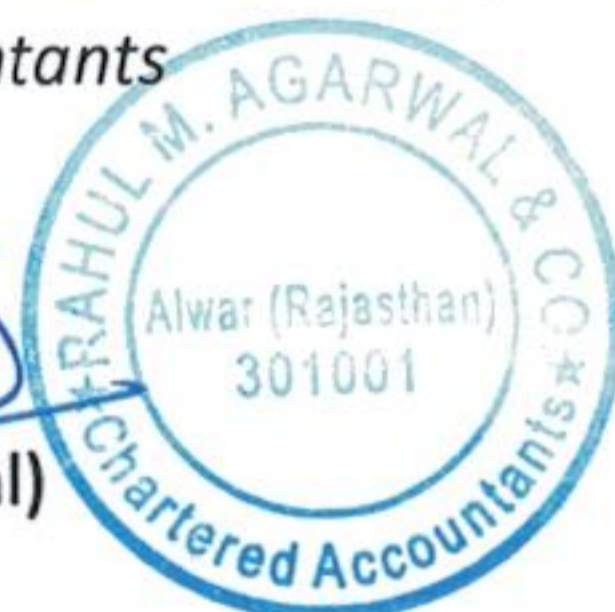

Treasurer


Alwar
September 04th, 2021


(Rahul M Agarwal)

Partner

M. No. 416206




Executive Director

Schedule 15: Significant Accounting Policies & Notes on Accounts

(Followed in framing the financial statements for the year ended March 31, 2021)

A) SIGNIFICANT ACCOUNT POLICIES

1. Revenue Recognition

The society has changed its system of revenue treatment from this year. The Society receives grants from the donors and other agencies for carrying out specific projects as per the agreement with such donors. Unspent balances, if any, are needed to be returned to donors/agencies. Portion of such grants, to the extent of expenditure or utilization during the year, are treated as Income by the society. The balances of such grants, at the end of the year, are separately reflected on the liability side of the Balance Sheet as 'Restricted Fund'.

2. Treatment of Funds

The Expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviation sometimes occur at the time of project execution depending upon various circumstances, such as location awareness among the beneficiaries, local customs, availability of input, etc. Such Variations, monitored regularly, are intimated to the donor.

3. Fixed Assets and Depreciation

Fixed assets acquired are written off in the year of acquisition as expenditure in the income and expenditure account. However, a contra account has been maintained in the books of accounts by debiting fixed assets with their acquisition cost and by crediting Capital Assets Fund. The fixed assets acquired during the year amount Rs.11,13,306 have been recorded accordingly. During the year assets worth Rs. Nil have been written off from books of accounts.

The Society was providing depreciation on Fixed Assets appearing in the Balance Sheet at the rates which reflect the real diminution in terms of the particulars asset's life and its value over the period for which it has been put to use. But year 2019-20 onwards, Society has decided to charge depreciation as per the provisions in the Income Tax Act. Such Depreciation charged has been transferred to Capital Assets fund.

3. Income Recognition

All Income and Expenditure have been recorded on cash basis during the year, except stated otherwise.

4. The books are drawn up on historical convention method based on the concept of going concern.

B) Notes on Accounts

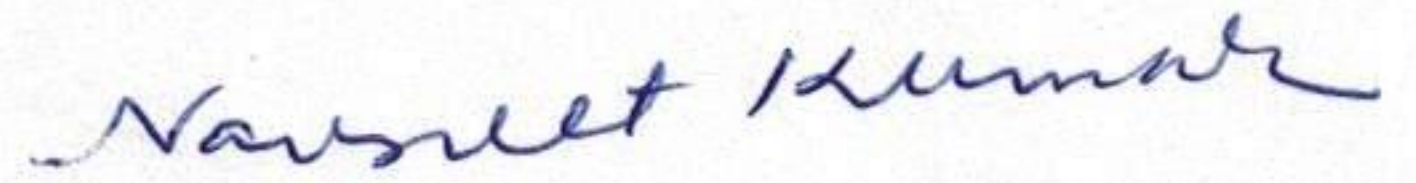
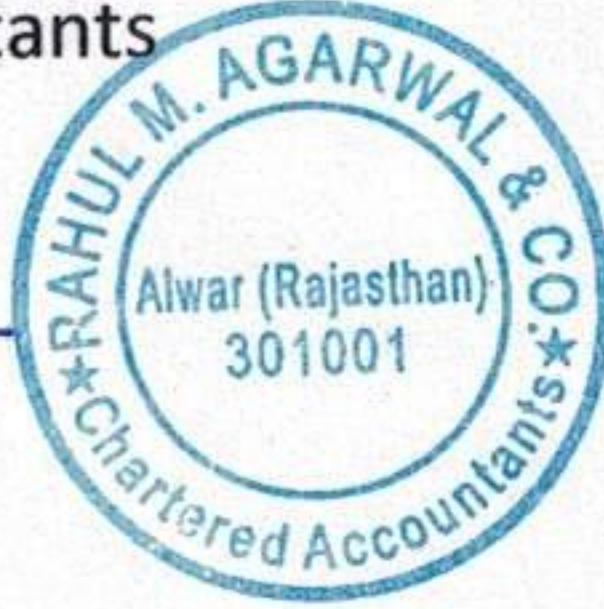
1. Figures have been shown nearest to rupee only.
2. Expenses incurred on Governing Board:
During the year, the Society has incurred Rs. 38,784 (*Previous Year Rs.14,073*) on travelling, conveyance and boarding & lodging of the members of the Governing Board.
3. Remuneration to the Executive Director as Board Member (ex officio, non-voting):
During the year, the remuneration paid to Executive Director is Rs. 15,56,872(*Previous Year Rs.15,11,270*)
4. Previous year figures are regrouped and rearranged during the year to make these comparable with the current year.

Alwar
September 04th, 2021

For Rahul M. Agarwal & Co.
Chartered Accountants



Rahul M. Agarwal
Partner
M. No 416206



Executive Director