



FORM NO.10B

[See rule 17B]

Audit report under section 12A(b) of the Income tax Act, 1961, in the case of charitable or religious trust or institution

I have examined the Balance Sheet of **Ibtada, Alwar** as at 31st March 2015 and the Income & Expenditure account for the year ended on that date, which are in agreement with the books of account maintained by the said Institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion proper books of account have been kept by the head office and the branches of the above named trust on visited by me so far as appears from my examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me the said account give a true and fair view-

- (i) In the case of the Balance Sheet, of the state of affairs of the above named Institution as at 31/03/2015, and
- (ii) In the case of the Income & Expenditure account, of the surplus or deficit of its accounting year ending on 31/03/2015

The prescribed particulars are annexed hereto.

Place: Alwar
Date: July 25, 2015



For: H. Khurana & Co.
Chartered Accountants

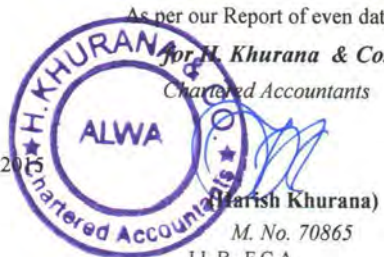
(Harish Khurana)
M. No.70865
LL.B., F.C.A

Rs

BALANCE SHEET AS AT MARCH 31,		2015	2014	
		<i>Sch.</i>		
<u>SOURCES OF FUNDS</u>				
CORPUS FUNDS	1	3,027,638		1,945,021
CAPITAL AND GENERAL FUND	2			
Capital Assets Funds		4,478,730	4,689,599	
Restricted Project Funds		6,730,251	6,597,560	
Un-restricted Funds		5,732,622	3,563,758	14,850,917
REVOLVING FUNDS	3	2,041,548		1,425,113
Total		22,010,789		18,221,051
<u>APPLICATION OF FUNDS</u>				
FIXED ASSETS	4			
Cost		7,289,621	7,003,352	
Less : Depreciation		2,810,891	2,313,753	4,689,599
INVESTMENTS		5,333,518		3,850,000
<u>CURRENT ASSETS AND ADVANCES (A)</u>				
Cash, Bank Savings and Bank FDs	5	13,840,320	12,068,225	
Loans & Advances	6	188,270	139,068	
Other Current Assets	7	701,253	185,759	
		14,729,843	12,393,052	
<u>CURRENT LIABILITIES AND PROVISIONS (B)</u>				
Current Liabilities	8	2,531,302	2,711,600	
		2,531,302	2,711,600	
NET CURRENT ASSETS (A-B)		12,198,541		9,681,452
Total		22,010,789		18,221,051
Fund Based Receipts and Payments Accounts	15			
Accounting Policies and Notes on Accounts	16			

Fund Based Receipts and Payments Accounts 15
Accounting Policies and Notes on Accounts 16

As per our Report of even date
for H. Khurana & Co.
Chartered Accountants
Alwar
July 25th, 2015
(Harish Khurana)
M. No. 70865
LL.B., F.C.A.



[Signature]
Chairperson

[Signature]
Treasurer

[Signature]
Executive Director

		Rs	
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,		2015	2014
INCOME			
Contributions/ Grants Received	10	29,492,227	29,977,155
Income from Interest and Investments	11	1,431,097	1,008,580
Other Receipts	12	5,825,751	1,891,266
	Total	36,749,075	32,877,001
EXPENDITURE			
Livelihoods Programme	13	20,501,221	15,779,998
Education Programme	14	9,836,909	15,589,687
Overheads	15	3,109,390	3,000,047
	Total	33,447,520	34,369,732
Excess of Income over Expenditure		3,301,555	(1,492,731)
		36,749,075	32,877,001
APPROPRIATION			
Surplus/ (Deficit)		3,301,555	(1,492,731)
Transfer to/(from)			
Restricted Funds		132,691	(2,671,131)
Corpus funds		1,000,000	500,000
Unrestricted Funds		2,168,864	1,178,400
Fund Based Receipts and Payments Accounts	16		
Accounting Policies and Notes on Accounts	17		

As per our Report of even date
for **H. Khurana & Co.**
Chartered Accountants

Alwar
July 25th 2015

(**Harish Khurana**)
M. No. 70865
LL.B., F.C.A.

Harish Khurana
Chairperson

Harish Khurana
Treasurer

Harish Khurana
Executive Director

SCHEDULES TO BALANCE SHEET AS AT MARCH 31,**2015****2014****Schedule 1: Corpus Funds****Grants from :****Indian**

Opening Balance	929,980		79,712	
Add: Additional Grant Received during the year	69,000	998,980	<u>850,268</u>	929,980

Foreign

Opening Balance	1,015,041		1,001,543	
Add: Additional Grant Received during the year	13,617		13,498	
Transfer from Unrestricted Fund	1,000,000	2,028,658	-	1,015,041

Total		<u>3,027,638</u>	<u>1,945,021</u>	
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Schedule 2: Capital and General Fund**Capital Assets Fund**

Opening Balance	4,689,599		4,902,024	
During this year (Net)	<u>(210,869)</u>	4,478,730	<u>(212,425)</u>	4,689,599

Restricted Funds - Project Funds

Opening Balance	6,597,560		9,268,691	
During this year	<u>132,691</u>	6,730,251	<u>(2,671,131)</u>	6,597,560

Unrestricted Fund - Own Funds

Opening Balance	3,563,758		2,385,358	
Transferred from I&E During this year	<u>2,168,864</u>	5,732,622	<u>1,178,400</u>	3,563,758

Total		<u>16,941,603</u>	<u>14,850,917</u>	
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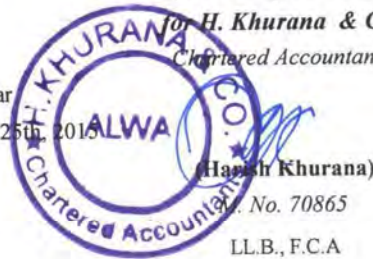
Schedule 3: Revolving Funds

	Balance as on April 1, 2014	Receipts	Loan Recovered	Loan Given/ Utilised/transf	Balance as on Mar 31, 2015
Dewan Foundation Revolving Fund	659,376		-	-	659,376
Goat Promotion Fund	765,737	497,039			1,262,776
SHG members risk fund	-	336,791	217,395		119,396
Total	1,425,113	833,830	217,395	-	2,041,548

As per our Report of even date

H. Khurana & Co.
Chartered Accountants

Alwar

July 25th, 2015

[Signature]
Chairperson

[Signature]
Treasurer

[Signature]
Executive Director

SCHEDULE 4: FIXED ASSETS

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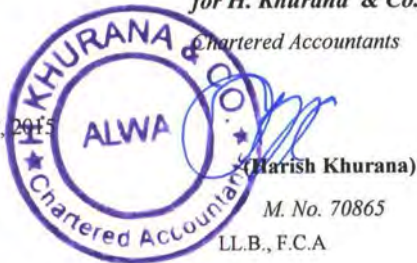
Assets	Rate of Dep.	GROSS BLOCK					DEPRECIATION					Written down value as at		
		As at 1-Apr-14	Additions	Inter category adjustment	Deletion	As at 31-Mar-15	As at 1-Apr-14	Additions	Deletion	Inter category adjustment	As at 31-Mar-15	31-Mar-15	31-Mar-14	
Owned Assets														
Land	0%	1,075,502	-	-	-	1,075,502	-	-	-	-	-	1,075,502	1,075,502	
Building	10%	3,859,703	-	-	-	3,859,703	960,492	289,921	-	-	1,250,413	2,609,290	2,899,211	
Furniture and Fixture	15%	224,588	113,565	-	-	338,153	136,392	23,352	-	-	159,744	178,409	88,196	
Office Equipments	25%	302,906	63,075	-	-	365,981	172,877	44,663	-	-	217,540	148,441	130,029	
Computer and Accessories	40%	695,586	155,529	-	48,700	802,415	466,812	121,713	38,181	-	550,344	252,071	228,774	
Electrical Equipments	20%	265,286	2,800	-	-	268,086	147,818	25,586	-	-	173,404	94,682	117,468	
Vehicles	20%	579,781	-	-	-	579,781	429,362	30,084	-	-	459,446	120,335	150,419	
Total		7,003,352	334,969	-	48,700	7,289,621	2,313,753	535,319	38,181	-	2,810,891	4,478,730	4,689,599	
<i>Previous year</i>		<i>6,663,714</i>	<i>344,452</i>	<i>-</i>	<i>4,814</i>	<i>7,003,352</i>	<i>1,761,690</i>	<i>555,033</i>	<i>2,970</i>	<i>-</i>	<i>2,313,753</i>	<i>4,689,599</i>	<i>4,902,024</i>	

As per our Report of even date
for H. Khurana & Co.

Chartered Accountants

Alwar

July 25th, 2015



(Harish Khurana)

M. No. 70865

LL.B., F.C.A

[Signature]
Chairperson

[Signature]
Treasurer

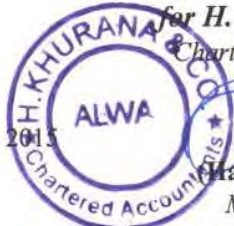
[Signature]
Executive Director

**SCHEDULES TO BALANCE SHEET AS AT
MARCH 31,**

	2015	2014
Schedule 6: Cash and Bank		
Cash in Hand	5,929	7,263
Bank Balances		
In Savings Accounts	9,284,391	6,560,962
Fixed Deposits	4,550,000	5,500,000
Schedule 7: Loans and Advances		
Loans and Advances-employees	148,784	136,772
Community Institutions	-	-
Others	39,486	2,296
	188,270	139,068
	14,028,590	12,207,293
Schedule 8: Other Current Assets		
Income Tax Refund Due	692,789	176,809
Opening till 31/03/2014	176,809	73,117
TDS refund received during year	-	-
For year 2014-15	515,980	103,692
Cheque in hand/ Transit	-	-
Deposits/Pre-Paid Expenses	8,464	8,950
Total	701,253	185,759
Schedule 9: Current Liabilities		
PF Payable	153,456	79,726
Exp. Payable	26,274	-
Staff Security Deposits	516,159	581,874
Earnest Money by federations for Yesbank FLDG	-	2,050,000
Yesbank BC Account	1,812,523	-
TDS payable / Sundry Creditors	22,890	-
	2,531,302	-
	2,531,302	2,711,600

As per our Report of even date
for **H. Khurana & Co.**
Chartered Accountants

Alwar
July 25th, 2015


(Harish Khurana)
M. No. 70865
LL.B., F.C.A.


Chairperson


Treasurer


Executive Director

**Schedules to the Income and Expenditure
Account for the year ended March 31,**

2015

2014

Schedule 9: Contributions/Grants Received**Indian Funding**

Sir Ratan Tata Trust	-		4,430,000	
GIVE Foundation	500		205,400	
NABARD	295,200		371,605	
Edel Give	2,415,000		2,863,562	
Impact	-		3,759,000	
Centre for MicroFinance (MKSP)	3,100,000		3,000,000	
Sir Dorabji Tata Trust	536,064		1,777,000	
IDFC Foundation	2,283,900			
Rajasthan Grameen Ajeevika Vikas Parishad (NRLM)	1,432,000			
Keyur Majmudar	595,000		96,230	
Gillete India Limited	2,048,959		2,411,320	
Jamshed Tata Trust	2,986,000		-	
Sarv Siksha Abhiyan	167,743		1,569,994	
National Cooperative Development Corporation	-	15,860,366	-	20,484,111
Donation		280,001		6,000
Total Indian Contribution/Grant		16,140,367		20,490,111

Foreign Funding

Impact	-		430,070	
GIVE Foundation	1,823		108,213	
Heifers International	9,735,058		5,306,585	
Rajiv Gandhi Foundation	116,902		-	
SM Sehgal Foundation	1,177,000		1,700,000	
VSO International	-		649,316	
Centre for micro finance (Heifer for MKSP)	800,000		111,701	
EMpower	1,521,048	13,351,831	1,181,159	9,487,044
Donations		29		-
Total Foreign Contribution/Grant		13,351,860		9,487,044
Total Contribution/Grant received		29,492,227		29,977,155

Schedule 10: Income on Investments

Income from Investments	617,243		192,710	
Bank Interest & other interest	813,854	1,431,097	815,870	1,008,580

Schedule 11: Other Receipts

Bank Commission for SHG Linkage	4,548,086		575,411	
Misc. Receipts	357,718		342,831	
Charged to Project for Nougawan Resource Centre	392,506		405,623	
Charged to Project for Vehicle	263,441		315,401	
Charged to Project for Alwar Resource Centre	264,000	5,825,751	252,000	1,891,266

As per our Report of even date

Alwar
July 25th, 2015

H. KHURANA & Co.
Chartered Accountants

(Charish Khurana)
M. No. 70865
LL.B., F.C.A.

Poonam Anshu
Chairperson

Shri. Rajeev
Executive Director

Shri. Anshu
Treasurer

Rs

**Schedules to the Income and Expenditure
Account for the year ended March 31,**
Schedule 12: Livelihoods Programme

	2015	2014
a) Project activities for Beneficiaries	10,753,912	8,220,494
b) Training & Capacity Building of Beneficiaries	2,084,900	1,597,029
c) Capacity Building of Partner NGOs	113,928	44,415
d) Programme Execution		
Salaries & Benefits of Project Staff	5,502,147	4,049,082
Stipend	172,683	187,873
Training & Capacity Building of Staff	52,931	145,227
Travel & Conveyance	945,148	897,552
Consultancy	290,884	316,720
Administrative Expenses	584,688	321,606
	7,548,481	5,918,060
	20,501,221	15,779,998

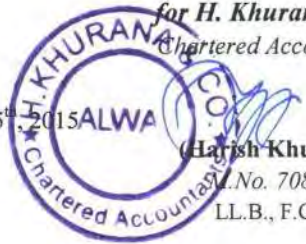
Schedule 13: Education Programme

a) Project activities for Beneficiaries	2,927,855	8,539,136
b) Training & Capacity Building of Beneficiaries	615,502	868,759
c) Capacity Building of Partner NGOs	-	
d) Programme Execution		
Salaries & Benefits of Project Staff	4,488,053	4,375,694
Stipend	127,174	489,289
Training & Capacity Building of Staff	158,628	76,547
Travel & Conveyance	441,970	751,116
Consultancy	516,529	53,008
Administrative Expenses	561,198	436,138
	6,293,552	6,181,792
	9,836,909	15,589,687

As per our Report of even date
for **H. Khurana & Co.**
Chartered Accountants

July 25th, 2015

(Harish Khurana)
LL.No. 70865
LL.B., F.C.A.



[Signature]
Chairperson

[Signature]
Treasurer

[Signature]
Executive Director

Rs

**Schedules to the Income and Expenditure
Account for the year ended March 31,**

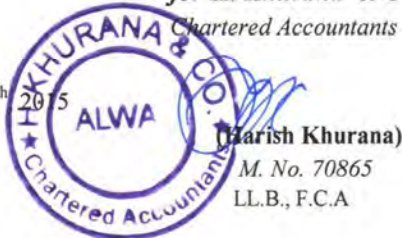
	2015	2014	
Schedule 14: Overheads			
Salaries & Benefits	1,707,275	1,520,391	
Training & Capacity Building of Staff	6,666	-	
Travel & Conveyance	64,284	47,923	
Consultancy	2,500	12,466	
Rent, Water & Electricity	339,519	301,546	
Printing & Stationery	29,912	35,545	
Postage, Telegram & Telephone	70,814	22,159	
Repairs and Maintenance	36,997	74,516	
Auditors' Remuneration	62,700	27,000	
Assets Acquired	20,520	344,452	
Miscellaneous Expenditure	29,800	32,449	
Office maintenance & Tea	114,332	131,789	2,550,236
Programme Management			
Transportation of Materials	700	850	
Salaries & Benefits	115,895	106,742	
Travel & Conveyance	230,505	245,973	
Rent, Water & Electricity	36,887	23,127	
Printing & Stationery	280	705	
Repairs and Maintenance	65,668	17,853	
Assets Acquired	143,168	-	
Office maintenance & Tea	30,968	54,561	449,811

As per our Report of even date

for **H. Khurana & Co.**

Chartered Accountants

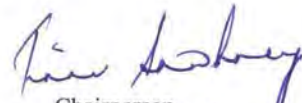

Alwar

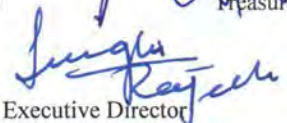
July 25th

(Harish Khurana)

M. No. 70865

LL.B., F.C.A.


 Chairperson
 
 Treasurer


 Executive Director

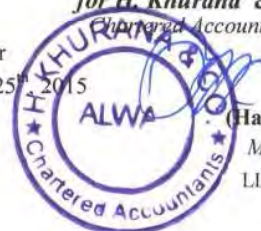
SCHEDULE 15: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

Rs

S. No.	Sources	Op Balance 01-Apr-2014	INCOME		EXPENSES			TOTAL EXPENSES	CLS. BAL. 31-Mar-15
			Income received	Recurring	Capital Expenditure	Appropriated/ Adjusted			
INDIAN									
A Restricted Funds									
1	Sir Ratan Tata Trust	1,991,076	31,594	2,022,670			2,022,670	-	
2	Edel Give	218,256	2,415,000	2,624,545			2,624,545	8,711	
3	Centre for Micro Finance (MKSP)	534,902	3,126,339	4,559,351			4,559,351	(898,110)	
4	National Rural Health Mission	(140,193)	-				-	(140,193)	
5	Sir Dorabji Tata Trust	1,054,666	584,290	1,638,956			1,638,956	-	
6	IDFC Foundation	-	2,295,371	2,038,119	216,846		2,254,965	40,406	
7	Rajasthan Grameen Ajeevika Vikas Parishad (NRLM)	-	1,432,000	55,105			55,105	1,376,895	
8	Keyur Majmudar	5,812	595,000	593,649			593,649	7,163	
9	Gillete India Limited	1,291,744	2,048,959	1,609,507			1,609,507	1,731,196	
10	Jamshed Tata Trust	563,277	3,040,833	2,102,262			2,102,262	1,501,848	
11	Sarv Siksha Abhiyan	(81,899)	167,743	165,397			165,397	(79,553)	
B Unrestricted Funds									
12	IBTADA Indian	1,966,165	6,702,048	3,971,925	51,477		4,023,402	4,644,811	
Total Indian Funds		7,403,806	22,439,177	21,381,486	268,323	-	21,649,809	8,193,174	
FOREIGN									
A Restricted Funds									
13	GIVE Foundation	25,014	1,823	25,014		1,823	26,837	-	
14	Heifers International	746,308	9,735,058	7,776,303		-	7,776,303	2,705,063	
15	Rajiv Gandhi Foundation	(5,226)	116,902	111,786		(110)	111,676	-	
16	SM Sehgal Foundation	48,679	1,177,000	1,403,895			1,403,895	(178,216)	
17	CMF & Heifer	(18,211)	800,000	549,669			549,669	232,120	
18	Empower	363,355	1,521,048	1,444,833	16,649		1,461,482	422,921	
B Unrestricted Funds									
19	IBTADA Foreign	1,597,593	958,067	469,562		(1,713)	467,849	2,087,811	
Total Foreign Funds		2,757,512	14,309,898	11,781,062	16,649	-	11,797,711	5,269,699	
GRAND TOTAL		10,161,318	36,749,075	33,162,548	284,972	-	33,447,520	13,462,873	

As per our Report of even date
for H. Khurana & Co.
Chartered Accountants

Alwar
July 25th 2015



(Harish Khurana)

M. No. 70865

LL.B., F.C.A

Chairman

Harish Khurana
Harish Khurana

Treasurer

Indira Rajeev
Executive Director

**RECEIPT AND PAYMENT ACCOUNT FOR THE
YEAR ENDING MARCH 31, 2015**

2015

2014

(A) RECEIPTS :**Opening Balance**

Cash in hand	7,263		7,329	
Cash at bank	6,560,962	6,568,225	8,190,631	8,197,960

Receipts during the year

Corpus and Endowments	82,617		847,974	
Grants from Foreign Agencies	13,351,831		9,487,044	
Grants from Indian Agencies	14,114,923		18,558,304	
Grants from Government	1,744,943		1,941,599	
Donation	280,501		6,000	
Interest income	679,596		765,817	
Bank Commission for SHG linkage	1,773,763		517,868	
Income from Investments	617,243		192,710	
Other Receipts	313,967	32,959,384	205,412	32,522,728
DD/ Cheque in Hand/ Transit		-		1,179,296
Deposit		486		1,418
SHG, Cluster and Federation		-		65,994
Other Development Organisation		64,365		280,564
Federation Deposit		-		2,050,000
Fixed Deposits		1,032,630		-
Goat promotion fund		12,500		80,500
Loan cover Fund		336,791		
Yesbank BC Disbursement Account		1,591,896		
Sundry Debtors		2,381,198		
Yesbank Collection Memorandum Account		3,232		
Total (A)		44,950,707		44,378,460

(B) PAYMENTS :

Direct Support to Beneficiaries	1,439,746		1,579,677
Material/Inputs/ Consumable	42,617		52,571
Transportation of Materials	8,335		16,423
Teaching & Learning materials	2,593		117,873
Students uniforms and utilities	39,683		46,350
School functions and Events	18,446		4,800
Honorarium & LC to SP and CRP	160,680		89,255
Community Trg/Mtg/Expo/Workshop	88,176		36,650
Training ,Mtg./Trg/Wokhp/ of CRPs/SPs	52,933		56,551
Trg,Mtg,woksp and Expo of Partner NGOs	26,780		15,588
Staff Training	18,794		24,554
Salary/ stipend	20,515		-
Other Allowances	-		21,000
Consultant & Contract	136,681		20,466
Travel , Board. & Lodg. Exp. - Staff	15,225		16,669
Local Conveyance Staff	13,640		6,021
Travel , Board. & Lodg. Exp-Appr.	-		2,540
Travel , Board. & Lodg. Exp. - Non-Staff	28,177		28,901
Local Conveyance Non -Staff	2,460		-
Insurance Vehicle	5,882		7,347
Maintenance Vehicle	44,127		74,415
Fuel & Running Exp.	170,089		159,881
Printing & Stationary	23,381		9,092
Books & Audio Visual Exp.	1,790		1,572
Postage, Telegram & Telephone	65,317		13,443
Rent, Water and Electricity	262,345		133,856
Maintenance Equipments	19,601		26,962



**RECEIPT AND PAYMENT ACCOUNT FOR THE
YEAR ENDING MARCH 31, 2015**

	2015	2014	
Maintenance Building	10,650		8,788
Office tea and refreshment expenses	19,143		2,540
Office maintenance expenses	38,466		40,507
Sundry Expenses	13,499		16,528
Bank Charges	10,700		11,522
Recruitment	13,546		16,704
Fixed Assets Acquired and work in prog.	26,467		76,130
Assets Created for Ben./Community	-		26,000
	2,840,484		2,761,176
Staff Salary & Stipend payable	8,896,176	8,408,375	
Community Facilitatar allowance payable	450,835	311,178	
Staff LC & Travel payable	956,967	986,679	
Office Rent payable	206,850	199,978	
Teacher, Motivators, & volunter salary payable	1,378,275	4,479,780	
PF Payable	1,278,745	867,824	
Staff Security Deposits	76,579	57,164	
Tax payable	269,878	139,824	
Federation Deposit	2,050,000	-	
Fixed Deposit	-	3,000,000	
Investment	1,483,518	1,715,099	
Sundry Debtors/ Vendors	6,040,055	3,553,659	
CUG MOBILE	303,637	234,624	
Other Development Organisation	-	13,635	
SHGs, Clusters & Federations	-	1,538,666	
Consultant and Contractor	1,203,201.00	1,022,513	
Sundry Creditors	3,209,163	2,651,302	
Advances to Staff	721,358	5,158,303	
Community Institutions	-	141,501	
Advance to Parties	348,000	45,400	
Loan and Advances to Staff	3,946,666	523,555	35,049,059
	32,819,903	523,555	
Closing Balance			
Cash in Hand	5,929	7,263	
Cash at Bank	9,284,391	6,560,962	6,568,225
Total (B)	9,290,320	6,560,962	44,378,460

Chairman
Chairman

Executive Director
Executive Director

Treasurer
Treasurer

As per our Report of even date
for **H. Khurana & Co.**
Chartered Accountants



(Harish Khurana)

LL.B., F.C.A.

Alwar

July 25th, 2015

Schedule 16: Significant Accounting Policies & Notes on Accounts

(Followed in framing the financial statements for the year ended March 31, 2015)

A) SIGNIFICANT ACCOUNT POLICIES

1. Treatment of Funds

The Expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviation sometimes occur at the time occur at the time of project execution depending upon various circumstances, such as location awareness among the beneficiaries, local customs, availability of input, etc. Such Variations, monitored regularly, are generally intimated to the donor.

In respect of specific funded activities under the directions of donors or decided by the management, such as revolving fund grants, working capital loans, loans funds to be passed on to the beneficiaries and administered by the Society, the same are separately account for held in trust and administered in terms constant with the objects of the Society. All other grants, including capital grants, are taken as revenue of the Society In the year of receipt to meet the local tax law requirements.

2. Fixed Assets and Depreciation

Fixed assets acquired are written off in the year of acquisition as expenditure in the income and expenditure account. However, a contra account has been maintained in the books of accounts by debiting fixed assets with their acquisition cost and by crediting Capital Assets Fund. The fixed assets acquired during the year, either charged to development programme expenses or to development support expenses amount Rs. 3,34,969 have been recorded accordingly.

The Governing body of Society decided to provide for depreciation on Fixed Assets appearing in the Balance Sheet at the rates which reflect the real diminution in terms of the particulars asset's life and its value over the period for which it has been put to use and facilitated the working of the Society. The Depreciation charged Rs 5,35,319 has been transferred to Capital Assets fund, as the Cost of Fixed Assets acquired is lying under the said head in accordance of prevailing Account Policies Specified above. The Depreciation on assets disposed off during the year, has been written back and affected the Capital Assets Fund accordingly, certain fixed assets having gross value of Rs. 48,700 and depreciation provided there on till March 31, 2015 Rs. 38,141 have been written back accordingly. The figures for the current year are affected to the extent.



IBTADA, ALWAR

3. Income Recognition

All Income and Expenditure have been recorded on cash basis during the year, except stated otherwise.

4. The books are drawn up on historical convention method based on the concept of going concern.

B) Notes on Accounts

1. Figures have been shown nearest to rupee only.
2. The charges against use of Resources Centre and Ibtada vehicle from project are being shown as income under schedule 11.
3. Expenses incurred on Governing Board:
During the year, the Society has incurred Rs. 25,076 (*Previous Year Rs.14797*) on travelling, conveyance and boarding & lodging of the members of the Governing Board.
4. Remuneration to the Executive Director as Board Member:
During the year, the remuneration paid to Executive Director is Rs. 9,10,644 (*Previous Year Rs. 8,69,202*)
5. Previous year figures are regrouped and rearranged during the year to make these comparable with the current year.
6. The investments of the society as on March 31st 2015 cost at Rs. 53,33,518 and the market value of such investments is Rs. 54,66,202.

Alwar

Dated: July 25, 2015

For H Khurana & Co.

Chartered Accountants



Harish Khurana
M.No 70865
LL.B., F.C.A



Chairperson



Treasurer



Executive Director

